AND MONEY. SALES AT THE STOCK EXCHANGE DECEMBER 21. SALES AT THE STOCK EXCHANGE DECEMBER 21.
DEALINGS IN BONDS AND BANK STOCKS.

10500 do 1 1194 1090 M K & T 2d ... 584;
500 do 48 Reg 1025.120
3:60 do 48 Reg 1025.120
3:60 do 48 Cou 1907 111 2000 M K & T 67 T 58 724;
500 do 55 Cou 1107 11 2000 M K & T 67 T 58 724;
500 do 55 Cou 1107 11 2000 M K & T 67 T 58 724;
500 do 45 Cou 1907 111 2000 M K & T 67 T 58 724;
500 do 45 Cou 1907 111 2000 M K & T 67 T 58 724;
500 M K & T 67 T 58 724;
500 M K & T 68 T 184 1037 1000 N Y C & St L 48 1037 1000 N Y C & St L 48 1037 1000 N Y S & W 161 1034 1000 N Pag 181 06 1154 1000 N Pag 181 06 N P | 1000 Erie 4s prior 1518 1514 | 1000 South Ry 1st 5s | 1000 de | 1160 1000 Utah S Ext 1st 64 677 7000 Wabash 1st 5s 1005 578 5000 do 100 578 5000 do 2d 5s 1004 578 5000 do 7005 578 1000 do 7005 684 5000 West S Gtd 4s 1073 684 5000 do Rg 1035 583 1000 do 8 1075 684 5000 Wis C 1st Rots 3s

THE GENERAL LIST. RAILROAD STOCKS. Open High Low, Fin. Bid. Ask. sold. 3.650 4.996 200 125 1.865 55 8.280 1.220 14% 14% 14% 14% 15 35 35 35 32 93 9312 93 9312 9312 do pref. Ogtd PP Pt W & Ogtd PP Pt W | Topic | State | Stat 84, 94, 84, 94, 95, 2,570 64, 65, 65, 64, 64, 64, 340 154, 155, 154, 154, 154, 154, 1,225 71, 75, 67, 74, 77, 82 MISCELLANEOUS STOCKS.

Open High Low Fin. Bid. Ask. Fuel & I Co 231, 241, 221, 244, 231, 244, 681 E H C & I Co 65, 65, 65, 5 6 20 180 Gas C 1460, 1460, 144 146 146 1461, 1461 140 Cosl of Md. 

Open High 'ow. Fin. Bid. Ask. soid. do pref..... West Un Beef... Open High Low, Fin. Bid. Ask. sold Sil Bull Certfs.. | -- | -- | -- | 65% | 65% | SALES ON THE CONSOLIDATED STOCK AND PETRO-LEUM EXCHANGE. West Union Open- | High- Low- | Clos- | Sales.

Total sales .....

MINING STOCKS. C & Crip Creek... Golden Fleece ... Mt Rose Pharmacist Potosi Yellow Jacket ... Total sales ..... Open- | High- Low- | Clos- | Sales ing. | est. | est. | ing. | Bush May option ...... 79% 80% 79% 70% 90%,00 CLOSING PRICES OF PHILADELPHIA STOCK

CLOSING PRICES OF BOSTON STOCKS

CLOSING PRICES OF CHICAGO STOCKS.

Am Strawboard 38%, C & C C & D Co 6215 B & Mait Co. 122 do pref. 25 Chie City Ry. 223 Chi P & P Co. 3114 do pref. 48 Diamond M Co. 121 Lake st El. 1816

Cameron Cuban resolution has removed considin this city, in London and Paris, and security prices to-day reflected the improved feeling by advances in all markets. Professional operations constituted the bulk of the business on the local exchange, covering of short contracts furlocal exchange, covering of short contracts furnishing the technical reason for higher prices throughout the list. In London and Paris the markets were firmer, British consols and French rentes both advancing, and in London, although money was higher to-day, the opinion in financial circles favored an easier monetary situation af-100 nishing the technical reason for higher prices circles favored an easier monetary situation after the new year. Local money rates were a trifle firmer, and bankers reported that there had been sufficient hardening in rates to wipe out the small profit on gold exports to Germany, and this, with an easier tone in sterling exchange rates, forced the conclusion that none of the precious metal would go to Germany this year. A stiffening of local money rates at this time is natural, in view of the near approach of the end of the year; but even if this were not so, gold exports on steamers sailing later than to-morrow would not likely be undertaken, as there row would not likely be undertaken, as there would be doubt about their arrival in time to be available for January 1 settlements. Outside of the position taken by Secretary Olney on the Cuban matter, there were no influences affecting stock trading, although the fact that no gold was taken for export may have been additional reason for bull sentiment, while the bank failure in Chicago had a slight effect upon prices until it became known that the failure would be entirely local in its influence. Total transactions were 239,195 shares, of which Sugar Refining, Burlington, St. Paul, Louisville and Nashville, Manhatan, Reading, Rock Island, Chicago Gas and Western Union furnished 168,892 shares. St. Paul, and in fact all the stocks enjoying an international market, were bought by London, and of this list St. Paul, Louisville and Nashville, and Southern Railway preferred made conspicuous advances. In the railway list net gains were generally above fractions. Laciede Gas and Consolidated Gas were weak features, the first named being influenced by the announcement that the Supreme Court had ordered the Laciede Gas case for reargument. An incident of the day was a sale of \$1,000,000 Government 4s of 1925 at 119, ½ cent under Saturday's last price. A prominent bond house took the lot from an individual seller, whose motive for selling could not be learned. It was suggested that it was an attempt to break the market, also that the bonds were sold in connection with the failure of the Bank of Illinois.

Closing prices for last sales of the principal active stocks, compared with the final figures would be doubt about their arrival in time to be

Closing prices for last sales of the principal active stocks, compared with the final figures of Saturday, were as follows:

of Saturday, were as follows:

Dec. 18, Dec. 21.

Dec. 19, Dec. 19, Dec. 19, Dec. 19, Dec. 21, Dec. 21, Dec. 21, Dec. 21, Dec. 22, Dec. 24, Dec. 24, Dec. 24, Dec. 24, Dec. 25, Dec. 26, Dec. 26

BONDS-THE MONEY MARKET. Sales of Government bonds were \$1,035,000 coupon 4s of 1925 at 119, \$500 at 1194, \$500 registered 4s of 1925 at 120, \$3,000 coupon 4s of 1907 at 111, and \$5,000 coupon 5s at 113% Final

U. S. 4s. 1891.

continued at 2. 95.
U. S. cur. 6s.1897, 9945.
U. S. cur. ic. 1885, 1624.
U. S. cur. ic. 1897, 1624.
U. S. cur. i U.S. 5a,1934, ca, 1135, 114 Cher. 4a, 1860...102

Twenty-six shares of Mechanics and Traders'
Bank sold at 12712
Railway bonds were irregular, with net gains in the majority of issues. Noteworthy advances were made by Kansas and Texas second, 115 to 5855; Northern Pacific prior lien 4s, 3t to 8552; Northern Pacific prior lien 4s, 3t to 8552; Reading second preference incomes, 115 to 3344; the general 4s assented, 2s to 805a, Southern Railway first 5s, 12s to 1602; Kansas Pacific first conzol receipts, 1 to 68; Atchison adjustment 4s, 7s to 412s, and Union Elevated first 6s, 15t to 73. The chief net losses were in Oregon 100 Short Line 6s receipts, 1 to 110; Brooklyn Elevated firsts, 1 to 78; Erie general iten 3-4s, 7s to 47s, Erie general iten 3-4s, 7s to 47s, Erie general iten 3-4s, 7s to 47s, 21s 31s, 33s 31o, 577

64: Rio Grande Western firsts, 1 to 75; Northern Pacific consol 5s assented, % to 53, and Erie 4s prior bonds, ½ to 95½. In miscellaneous issues Standard Rope and Twine 6s advanced 2½ to 72%, and Colorado Coal and Iron 6s, 1 to 98.

Money on call was 1½@2 per cent. Time money was 3 per cent for sixty days, 3½ per cent for three months, 4 per cent for four months, and 4%4½ per cent for for six months. Commercial paper was 4 per cent for three months, 4%4½ per cent for four and six months for the best names and above for names not quite so well known.

The foreign exchange market was a trifle easler, influenced by a light demand and a hardening in money rates here. No gold was taken for export. Posted rates for sterling closed at \$4.844@84.85 and \$4.8848.54 for long and short bills respectively. Rates for actual business closed as follows:

Guilders

Guilders

Domestic exchange was as follows at the places started: New-Orleans—Commercial, \$1.50

Giffscount; bank, par. Charleston—Buying, ¼ discount; seiling, ¼ premium. Savannab—Buying, 1-16 per cent off; selling, par; telegraph, 12½c, Boston—5 and 10c, discount to par. St. Louis—25c to \$1 premium. San Francisco—Sight, 12½c; telegraph, 15c. Cincianati—40c, premium.

Bank clearings in this city were: Exchanges, \$77.848.858; balances, \$5.612.304. Baltimore—Exchanges, \$2.276.224; balances, \$455.764. Chicago—Exchanges, \$13.548.011; balances, \$1.374, 954. Phitadelphia—Exchanges, \$8.544.236; balances, \$1.662,475. Boston—Exchanges, \$13.626, 980; balances, \$2.006,043.

ances, \$1,662,475. Boston—Exchanges, \$15,620,-980; balances, \$2,006,043.

The price of commercial bar silver in this mar-ket was 654, Mexican dollars were quoted at 503,91514. In Lendon bar silver was unchanged at 295,d. Silver exports to-morrow, 185,000 Money on call in London was 36312 per cent.

Money on call in London was 3032 per cent. Open market discounts, 38,6135, per cent for long and short bills. British consols closed at 110% for money and 110% for the account. French rentes closed at 102 francs 45 centimes. Paris exchange on London, 25 francs 24 centimes. Discount rate in Paris, 2 per cent. Discount rate in Berlin, 4% per cent.

THE FEDERAL TREASURY.

ering the actual results of two days ago, compared with the last preceding statement, gives the following balances

Net gold on hand \$134.004.807 \$134.204.305 Dec. \$102.402 Net logal tenders 

1,000 Actual each in the
100 Treasury vaults
200 ever ourstanding
200 certificates \$220,820,800 \$222,923,887 Dec. \$803,793
100 Deposits in bank. 17,140,084 16,824,830 Dec. 315,245 8815,883, and the miscellaneous receipts, 827,-\$18,479,788; expenditures, \$19,899,000. Excess of expenditures, \$1,419,211. Receipts for the fiscal year to date, \$150,130,278; expenditures,

8191.496,335; excess of expenditures, \$41,366,-056. Receipts of National bank notes for redemption to-day were \$402,353. Sub-Treasury receipts for the day were \$3. 100,420, and payments, \$3,261,567, resulting in a general balance of \$171,465,742, consisting of \$122.783.940 coin and \$48.681.802 currency. The Sub-Treasury has a debit balance at the Clear-ing House of \$578.262, and its net gain on balance since Friday was \$511,102, made up by a of \$508,091. Receipts of Saturday and to-day were \$6,996,426, and payments. \$6,485,374.

The Reorganization Committee for the Colorado Midland first mortgage and 4 per cent consolidated mortgage bonds. Frederic P. Olcott, chairman, announces that the time for depositing bonds expiring on December 31, to make the agreement operative it has been decided, in view of the existing conditions, to ask the consent of the certificate holders to an extension of the agreement for six months to June 30 next, for which purpose bondholders are requested to present their certificates with the Central Trust Company to have them stamped as assenting.

The trustees of the Manhattan Savings Institution have declared interest at the rate of 3½ per cent a year on all deposits not exceeding \$3,000 for three and six months ending December 31, payable on and after the third Monday in January.

Interest at the rate of 3½ per cent a year has loss in coin of \$206,989, and a gain in currency

her 31, payable on and after the third Monday in January.

Interest at the rate of 3½ per cent a year has been declared by the trustees of the Citizens' Savings Bank, on all leposits from \$5 to \$3,000, for the three and six months ending December 31, payable on and after January 18.

Depositors in the Greenwich Savings Bank are to receive interest at the rate of 3½ per cent a year for the three or six months ending December 31 on all deposits up to \$3,000, payable on and after January 18.

The regular semi-annual dividend of 3 per

STREET RAILWAY SECURITIES. Reported by Pfeiffer & Seitz, 18 Wall st., New-York. Atlantic Avenue gen. mtg. 5s. 104. Asked.
Atlantic Avenue gen. mtg. 5s. 102 104
Atlantic Avenue con. mtg. g. 5r. 102½ 105
Atlantic Avenue Improvement 5e. — 82.
Recadway and Seventh Avenue stock. 105 108
Broadway and Seventh Avenue 1st mtg. 5s. 104
Broadway and Seventh Avenue 20 mtg. 5s. 108
Broadway and Seventh Avenue 21 mtg. 5s. 112
Broadway Surface 1st mtg. 5s. 112 115
Broadway Surface 21 mtg. 5s. 104 166
Bleecker Street and Fulton Ferry Ist mtg. 7s. 104
Broadkyn Buth and West End gen. mtg. 6s. 70
Broadkyn Buth and West End gen. mtg. 6s. 70
Broadkyn City stock. 172
Broadkyn City stock. 172
Broadkyn City stock. 172
Broadkyn City Ist mtg. 5s. 113 Kinga County Traction stock 40

Night Avenue stock 158
Second Avenue stock 145
Second Avenue stock 145
Second Avenue ist mig. 58 100
Sixth Avenue stock 160
Third Avenue stock 161
Twenty third Street stock 161
Union Railway (Huckleberry) stock 160
Union Railway (Huckleberry) ist mig. 58 100
Westchester Electric 1st mig. 58 169 OTHER CITIES.

Second week to Dec. 14... CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS. DETROIT, LANSING AND NORTHERN. Number of miles 331 334 Second week in Dec \$18.877 \$18.963 Jan 1 to Dec 11 1,036.638 1.038,185 NORFOLK AND WESTERN. OHIO BIVER. Number of miles ...... Scottal week in Dec. 215 812,498 818,220 681,861 843,617 CHICAGO AND NORTHWESTERN.

Number of miles 4.211 4.907 5,066 Month of November 82,438,741 \$3,087,368 82,478,833 Jun. 1 to Nov. 39 27,012,701 28,888,612 29,780,718 EDEON ELECTRIC OF EROOKLAN

Operating expenses ... 230.324 \$41,394 \$37,213 456, 145 \$250,025 Net earnings 10 mos. \$235,286

EUROPEAN FINANCIAL MARKETS. London, Dec. 21. 4 p. m.—Consols, 110% for money and 10% for the account; Canadian Pacific, 56%; Eric, 15; Cric first preferred, 30%; Illinois Central, 105; Mexican crimary, 21; St Paul common, 74%; New-York Central, 105; Pennsylvania, 53; Reading, 13; Mexican Central 4 are cent bonds, 60%; Louisville and Nashville, 48%; Atchson common, 13%; 4.30 p. m.—Paris advices quote 3 per cent rentes at 102 rance 45 centimes for the account.

Anction Sales Financial.

LOUIS MESIER, Auctioneer, REGULAR AUCTION SALE OF STOCKS AND BONDS By ADRIAN H. MULLER & SON,

By ADRIAN H. MULLER & SON,
WEDNESDAY, Dec. 23d.

At 12:30 o'clock, at the Real Estate Salesroom, No.
Broodway,
(By order of Executors.)

\$5,000 Gal., Rouston & Henderson R. R. 1st Mige
p. e. Bds. 1913.

22 she. N. Y. & Northern R. way Co. centment.

\$21 N. Y. & Northern R. way Co. stock scrip.

\$21 N. Y. & Northern R. way Co. stock scrip.

\$21 N. Y. & Northern R. way Ist, Mige. Scrip.

\$30 she. wiyardotte Consid. Gold & Silver Mining.

25 she. Central N. d. India and to.

10 she. Metropolitan Plate Glass Ins. Co. N. Y.

25 she. Central N. J. Land Impt. Co.

25 she. Leate Selver Lycoum Asso., Ltd.

28 she. Selver Lycoum Asso., Ltd.

28 she. East Tenn. Va. & Geo. R. way Co.

4 she. Patts. Pamesville & Fairport R. way pfd.

25 she. Patts. Pamesville & Fairport R. way pfd.

25 she. Rochester Land Co.

26 she. N. Y. Susq. & Western Conl. pfd.

27 she. Rochester Land Co.

28 she. Rochester Gas & Electric Co. scrip.

25 she. Rochester Gas & Electric Co. scrip.

26 she. Rochester Gas & Electric Co. scrip.

27 she. Rochester Gas & Electric Co. scrip.

28 she. Rochester Gas & Electric Co. scrip.

29 she. Rochester Gas & Electric Co. scrip.

20 she. Crescent Mining Co.

100 she. Crescent Mining Co.

101 she. Peter South Carolina Rev. Band Scrip.

102 she. Peteral Valley Coal Co.

103 she. Peteral Valley Coal Co.

20 she. Marietta Run Coal & Coke Co.

21 She. Rochester Run Coal & Coke Co.

22 She. Marietta Run Coal & Coke Co.

23 She. Marietta Run Coal & Coke Co.

24 She. Rochester Run Coal & Coke Co.

25 She. Norther

ern Division).

9 shs. N. V., Penn & Ohio R. R. Co. (Non-voting

200 shs. N. Y., Penn. & Ohio R. R. Co. (Non-voting Beneficiary Certif.).

\$2,000 St. Joseph & Grand Island R. R. 1st Mige. 6 p. c. Eds. (Trust Ch. Repts.).

18 shs. Mexican Telephone Co. S. Shs. Mexican Telephone Co. S. Receipts.).

\$5,000 Kansas Pacific R way Co. Consid. 1st Mige. 6 p. c. (Trust Co. Receipts.).

26 shs. Central & So. American Telegraph Co. \$2,000 Minneapolis Rrewing Co. 1st Mige. 7 p. c. Eds., 1813.

27 shs. Long Island Earle, R Way To. Co. 5 p. c. Deb. Certifs., 1804.

29 shs. Long Island Earle, R Klyn.

20 shs. Kanawha & Michigan R way Co.

20 shs. Kanawha & Michigan R way Co.

20 shs. Saterm Gold Quartz Co.

100 shs. Red Elephant Mining Co.

10 shs. Cieve. Youngstown & Fitts. R way Co.

10 shs. Cieve. Youngstown & Fitts. R way Co.

20 shs. N. W. Mutual Gas Light Co.

25 shs. Earle Fire Ins. Co.

14 shs. Clinton Bank.

\$1,000 Shfolk Gas Co. of Suffelk Co., N. Y., 5 p. c. Gold Bond. 1920.

5 sh. Herring-itall-Marvin Co. pfd.

14 shs. Ninth National Banz.
41 shs. Clinton Bank.
81,000 Suffolk Cas Co. of Suffelk Co., N. T., 5 p.
Bond, 1920.
5 shs. Herrins-Hall-Marvin Co. pfd.
25 shs. Union Perry Co.
81,000 Col., Hocking Valley & Toledo R. R. 5 p. \$1,000 Col., Hocking Valley & Toledo R. R. 5 p. c. Bd., 1931.

100 shs. Col., Hocking Valley and Toledo R. R. Co., 100 shs. Col., Hocking Valley and Toledo R. R. Co., 1200 shs. Interior Conduit & Insulation Co., (Old stock.)

35 shs. Interior Conduit & Insulation Co., (New stock.)

36,000 Atlantic Avenue R. R. Co. 5 p. c. Impt. Mige., 1934.

100 shs. General Electric Co. 50 shs. General Electric Co. 50 shs. Edison Light & Power Co. (of San Fro

50 shs. Edison Light & Power Co. (of San Francisco, Cal.).

\$5,000 Elsin, Joliet & Eastern Ry. Co. 1st Mtge, 5 p. c. Eds. (Hypd.).

10 shs. Mercantile Credit Guarantee Co., N. Y. 6 shs. Mercantile Credit Guarantee Co., N. Y. 2 shs. Reserve Co., N. Y. 1 sh. Riosming Grove Fark Association.

20 shs. Toledo & Ohio Central R. R. Co. prefd.

\$10,000 424 St., Man & St. Nich. Ave. R. R. 2d Mtge, 6 p. c. Income Eds., 1915.

5 shs. Capitalist Co. 100 shs. New Central Coal Co. of Md.

30 shs. Herring Hall Marvin Co. prefd.

30 shs. Reguitable Gas Light Co. of N. Y.

40 shs. Brooklyn Academy of Music.

15 shs. Kings County Traction Co.

\$10,000 Colorado Midland R. R. 4% Bds., 1940 (Trust Co., Certf.).

financial. NEW YORK, December 10th, 1896.

Union Pacific Railway Company Collateral Trust Notes:

epinion of this Committee the proposed plan of reorganization is undesirable; that this Committee are proceeding with all possible despatch to liquidate the trust, with a view to paying the outstanding notes and retaining any equity in the securities for the benefit of the Union Pacific Railway Company or its legal successors, and that, in their opinion, the interests of the note-holders are sufficiently and adequately protected by the course they are pursuing for the liquidation of the trust.

The Committee reaffirm the statement already made in their circular of April 4, 1805, to the note-holders, that, in their opinion, the securities held under the Collateral Trust are more than adequate for the ultimate redemption of the outstanding notes, with interest at 6 per cent, until date of payment.

date of payment. In making this statement the Committee desire to add

that while, of course, they would personally welcome any plan satisfactory to all concerned which might result in plan satisfactory to all concerned which might result in relieving them from the responsibility and labor of their trust, they must, while those duties continue, proceed with the liquidation of the trust, as their discretion shall dictate, under the absolute powers conferred upon them, and as they deem must likely to yield the best possible re-

J. PIERPONT MORGAN,
JOHN A. STEWART,
EDWARD KING.
ALEXANDER E. ORR.
J. P. MORGAN & CO.,
Trust Indenture of Union Pacific Railway Company, dated
September 4, 1891.

Trustices.

TO THE HOLDERS OF THE

Union Pacific Railway Co. 6 Per Cent.

Gold Collateral Trust Notes.

At the request of a large proportion of the holders of the Notes above named, the undersigned have organized as a Committee for the purposes of a Plan and Agreeat the office of THE MERCANTILE TRUST CO. No. 120 Broadway, New York, and the AMERICAN LOAN AND TRUST CO., Boston. On and after this date and until the expiration of

on and arres this date and until the spiration such time as shall be limited by the Committee, deposits of the Notes mentioned, subject to the terms of the Plan and Agreement, may be made at the office of the Trust Companies, which will sexue temporary receipts exchangeable as soon as may be for engraved receipts to be listed on the New York Stock Exchange.

JOHN G. MOORE,
JAMES W. ALEXANDER.
EDWIN F. ATKINS,
ALVIN W. KRECH, Secretary, 120 Broadway. New York, December 14, 1896.

UNION PACIFIC

Reorganization.

December 4th, unanimously decided, under the provisions of the Plan, to extend the time during which the same may be declared operative to June 30th, 1897. will be continued as heretofore.

The Union Pacific Reorganization Committee. By ALVIN W. KRECH, Secretary. NEW YORK, December 11, 1896.

TEXAS PACIFIC COAL COMPANY FIRST MORTGAGE OF GOLD BONDS.

THE CENTRAL TRUST COMPANY of New20.523

THE CENTRAL TRUST COMPANY of NewYork. Trustee gives notice that in accordance with
Section 21 of a certain Extensive made by the above Coal
Company, dated October 5th, 1888, it will receive offers
to sell the above described bonds at a price not exceeding
110 and accrued interest, the total offer not to exceeding
110 and accrued interest, the total offer not to exceed
Twenty-one thousand and thirty one 71 100 dollars
(22) (31.71). Bids will be opened at the office of the
CENTRAL TRUST COMPANY of New York, 54
Wall Street, at twelve of clock noon, December 23d, 1806.
CENTRAL TRUST COMPANY OF NEW YORK,

By G. SHERIMAN,

B, G. SHERMAN.

financial.

34 NASSAU STREET, NEW-YORK.

Capital and profits - - - \$950,000 D. O. ESHBAUGH, President. W. W. WITMER, Vice-President. W. F. BARTLETT, Secretary and Treasurer.

DIRECTORS. HENRY D. LYMAN,
F. K. HIPPLE.
H. J. PIERCE.
JOHN WYMAN,
D. O. ESHBAUGH
W. F. BARTLETT.

B. FERRIS.
HENRY WHELEN.
G. W. MARQUARDT.
E. D. SAMSON.
W. W. WITMER.

This Company offers its own six per cent. De-

benture Bonds, collaterally secured by carefully selected first mortgages deposited with The Farm-ers' Loan and Trust Company as Trustee. The

no securities have made a better record during the try-ing times of the last three years than the Debentures of this Company. We shall take pleasure in sending to any one who may ask for it a little book giving full history of the company, an outline of its methods, and a list of a large number of insurance and Trust Companies, Savings Banks, Universities, Colleges, Trustees, Guardians, and Private individuals who have invested with the Company for years. No Investor has ever lost a dollar principal or interest in the Company's securities.

REORGANIZATION ST. JOSEPH & GRAND ISLAND RAIL-

ROAD COMPANY.

To holders of certificates of depoint insurance of TRAL TRUST COMPANY of New York for accound mortgage income bonds, and the capital stock of the St. Joseph and Grand Island Rollroad Company.

income bonds, and of 3 per cent, on stock, of the St. Jo-seph and Grand Island Railroad Company is due and pay-able on the twenty-second day of Decapher, 1886, at the offices of the central Frus Company, No. 54 Wall St., New York City, the Old Colony Trust Company, of Bos-ton, or Messrs. Melville, Fickus & Co., 75 Lombard ton, or Messrs.

FREDERIC P. OLCOTT. Chairman. WILLIAM L. BULLA.
WILLIAM STRAUSS, Counsel
J. N. WALLACE, Secretary, 54 Wall St., N. Y.
New York, December II, 1896. NOTICE.

TO THE HOLDERS OF Colorado Midland First Mortgage Bonds AND Golorado Midland 4% Consolidated Mtge. Bonds

Under the Jerms of the Bendholders' Agreement of January 28, 1806, a detailed plan of reorganization must be approved by the depositing bondholders before the allst day of December, 1890, or the agreement shall cease to be operative.

In view of the existing conditions the Committee has decided to ask the consent of the Certificate holders to an extension of the agreement for six months, to June 10, 1897. Bondholders are requested to present their sertificates of deposit at the Central Trust Company, 64 Wall Street, New York, to have them stamped as assenting.

sutmost importance that assenting the second processes their certificates at once. Circulars giving further details can be obtained from Original Trust Company, or from Oscar Bunke, Secretary, ntral Trust Company, or from Oscar Bunke, Secretary, other controls of the control of the controls of the control of the control

FREDERIC P. OLCOTT,
WILLIAM D. SLOANE,
GEORGE MOSLE,
JAMES N. JARVIE,
CHARLES F. AVER,
WILLIAM G. RATHBONE,

PURSUANT to the provisions of Chapter 79 of

PURSUANT to the provisions of Chapter 79 of the Laws of 1895, proposals will be received at this office until Tuesday, the 12th day of Issuary, 1897, at 12 of clock moon of that day for a loan of for which transferable certificates of stock, registered, or coupon bonds at the option of the proposer.

Principal and Interest Payable in Gold, will be issued in the name of the People of the State of New York, on the oredit of the Sinking Fund established by said act, bearing interest at the rate of three per centum per annum, payabla semi-annually on the first days of January and July, and the principal reimbursable on the first day of January, 1912.

Proposals may be for the whole or any part of the loan not less than \$1,000, and should state whether registered or coupon bonds are desired.

Payments for the loan will be required to be made on the acceptance of the proposal by deposit in the Bank of the Manhayan Co, in the city of New York to the credit of "Trensurer of the State of New York, on account of Canal Fund" of the amount of the award, together with premium and accrued interest from January 1, 1897.

The Comptroller reserves the right to reject all bids which are not in his opinion advantageous to the interests of the State.

together with passage of the right to reject all bids uary 1, 1807.

The Comptroller reserves the right to reject all bids which are not in his opinion advantageous to the interests of the State.

Interest on the loan will commence on the first day of January next, and will be payable at the Bank of the Manhattan Co., in the City of New York.

All proposals must be sealed and endorsed "Loan for Canal Improvements," and directed to the Comptroller Canal Improvements," and directed to the Comptroller of the State of New York, Albany, N. Y. UNITED STATES TRUST COMPANY OF NEW-YORK.

SEALED PROPOSALS will be received at this TO CEPTIEN.

Department until by the proposal of the propo

THIS IS TO CERTIFY that certificates Nos Ass, 753 and A73, 902, issued by the United States Trust Company of N. Y. Chy to Rebecca A. D. Wendel, have been lost or destroyed. Application has been made for new certificates, and all persons interested are hereby notified to show cause why such new certificates should not be issued.

Bankers and Brokers.

HENRY CLEWS & CO.,

11, 13, 15, and 17 Broad Street.

MEMBERS OF THE N. Y. STOCK EXCHANGE.
Orders for Stocks, Bonds, Grain, and Cotton executed
for investment or on margin. Interest allowed on deposit
accounts. Act as "Siscal Agents for corporations.
Branch offices, 202 Fifth Ave., 87 Hudson St., 487
Broadway, and 16 Court St., Brooklyn.



A TRIP ABROAD is made doubly enjoyable and many vex-Cheque Bank Cheques. Agency of the U.S. Cheque Bank, L'd. FREDERICK W. PERRY, Manager.

40 and 42 Wall St., N. Y. PRACTIONAL LOTS of all the active stocks bought and sold for cash and on margin at the New York Stock exchange at the "market price" of one-hundred-share

PRIVATE WIRE TO CHICAGO.

DOUGLAS & JONES, Members New York Stock Exchange, 24 Broad Street, New York, "Speculation as a Fine Art" mailed on application, Deposits received on interest subject to check at sight.

HOLLISTER & BABCOCK 17 AND 19 BROAD STREET. EXECUTE ORDERS AT THE

NEW YORK STOCK EXCHANGE INVESTMENT SECURITIES

BOODY, McLELLAN & CO.,

57 Brondway, opposite Exchange Place. (Members New York Stock Exchange.) INVESTMENT SECURITIES.

Dividend Notices.

WESTERN GAS COMPANY. AT A MEETING of the Board of Directors hell this day, a semi-annual dividend of DieColors the capital stock of the Company was duly declared, payable Jan. 20, 1897.

The transfer books of the Company will be closed on Jan. 5, 1897, at 3 o'clock P. M., and checks will be mailed to all stockholders of record of that date.

The books will be responed at 10 o'clock A. M. on Jan. 21, 1897. ROBERT M. MURRAY, Secretary.

ASTOR PLACE BANK, NEW-YORK, DE-A cember 17, 1896. The Reads of Directors have this day declared a dividend of THREE PER CENT, payable on January 21, 1897, to stockholders or sword of December 28th, 1899. JOHN T. PERKINS, Cashier. THE NATIONAL BANK OF NORTH AMERICA IN NEW YORK, EIGHTY-SIXTH DIVIDEND

THE BOARD OF DIRECTORS of this Bank dend of three per cent, payable to the shareholders, on and after Saturday, January 2nd, 1897. The transfer books will remein closed till that day.

A. TROWBRIDGE, Cashler, Savings Panke.

New England Loan and Trust Company, MANHATTAN SAVINGS INSTITUTION.

91st Semi-Annual Dividend.

ending on the 31st inst., payable on and after the Monday in January next. JOSEPH BIRD, President

FRANK G. STILES, Secretary.

Union Dime Savings Institution, BROADWAY, 32D ST. & SINTH AVENUE,

GREELEY SQUARE, NEW YORK, Interest credited fanuary 1st, payable January 21st, con any time later. Rate: FOUR per cent. from 25 to \$1.000, THEREE per cent. on the excess up to \$3.000, CHARLES E. SPRAGUE, President, GEORGE N. DIRPSALL, Tensaurer, FRANCIS M. LEAKE, Secretary. SEAMEN'S BANK FOR SAVINGS

THE TRUSTEES HAVE ORDERED THAT THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors emitted thereounder the by laws, and in accordance with the avings banks laws, for the six minths enling December 31, 1996, as follows!

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT per annum.

On accounts larger than three thousand dollars at the which exceeded and amount prior to the imitation of deposits by statute, at the rate of TWO AND A HALF PER CENT per annum.

Layable on and after Monday, January 18, 1857.

DANIEL BARNES, Cashier.

New YOR, December 22, 1866.

Financial Clections.

THE MERCHANTS' NATIONAL BANK OF THE MERICAL TABLE TO THE TRANSPORT THE ANNUAL SECTION OF NEW YORK, December 12th, 1895. The annual election for Directors of this bank will belief at the banking-room, 12 Wall Street, on Tuesday January 12th, 1897, from 12 M. to 1 couck P. M. J. W. HARRIMAN, Cashlet.

PHE SECOND NATIONAL BANK OF THE CITY OF NEW YORK- New York, Dec. 10, 1884 annual election of Directors of this bank will at the handing house. He oth Ave., on Tuesd

CONTINENTAL NATIONAL BANK. THE ANNUAL MEETING of the Stockholders of this Bank for the election of Directors and Inspectors will be held at the banking house on Tuesday,
January 12, 1897. Polls open from 12 M. to 1 P. M.
ALERIED H. TIMPSON Cashier.

Bank Reports

REPORT OF THE CONDITION OF THE

\$2,609,645.70 1,322,500.00

Total LIABILITIES

Capital stock paid in

Surplus fund
Undivided profits, less expenses and taxes paid
Due to other National banks \$5,769,467 44

Due to State banks and bankers 3,677,447 50
Dividends unpaid 1,655 50
Individual deposits subject to
check 5,568,123 30

check 5,689,125 30 check 5.568 123 30
Demand certificates of deposit 44 60
Certified checks 762 32 44
Cashler's checks outstanding 355,124 20 Total
State of New-York, City and County of New York, 22

I, JOSEPH W. HARRIMAN, Cashler of the above named bank, do solemnly awear that the above statement is true to the best of my knowledge and belief, Subscribed and sworn to before me this 21st day of December, 1896.

Notary Public, N. Y. Co.

JOHN A. STEWART. DONALD MACKAY. Directors.

Droposals.

PROPOSALS FOR MAIL POUCHES AND SACKS.

POST OFFICE DEPARTMENT.

and Sacks, conforming in every respect to the official samples, in such quantities and at such times as may be ordered during the term of four years, beginning on the first day of April, 1897. Specifications of the several classes of Maff Pouches and Sacks, and of the conditions, and requirements relating to the proposals and contracts, and also blank forms for bidding, will be furnished on application by letter to the Second Assistant Postmaster-General, (Mail Equipment Division). Post Office Department. No proposal will be considered which shall not have been submitted in accordance with such specifica-

The contracts which may be made will be in conformity to the specifications and the accepted proposal. The right is reserved, however, to reject any or all of the proposals.

WM. L WILSON. Fostmaster-General.

NOTICE.—Sealed proposals will be received until 3 P. M., of Thursday, December 31st, 1866, at the office of The Pennsylvania Company for Insurances on Lives and Granting Annuities, No. 517 Chestatt Street, Philadelphia, Trustee, for the sale to them of as many of the Philadelphia, Wilmington and Baltimore Railroad Stock Trust Cettificates as \$165.288 will pay

The offerings at the lowest prices not exceeding part, costing in the aggregate not more than the amount stated, will be accepted, the parties offering them advised at once, and payment be made when the Certificates are assigned, on and after Saturday, January 21 1807.

Proposals should be endorsed. "Proposal for sale of Philadelphia, Wilminston and Baltimore Railroad Stock Trust Certificates," and addressed to HENRY N. PAUL. President.

HENRY N. PAUL, President 517 Chestnut Street, Philadelphia

TO PLUMBING CONTRACTORS.

Sealed proposals for furnishing the materials and performing the labor required in the plumbing and drainage of the following structures:

Laundry Building, at Ward's Island, New-York City, Word Shops, at Ward's Island, New-York City, Kitchen for the Verplanck Building, at Ward's Island, New-York City, Cottage for Male Employes, at Central Islip, Long Island.

Cottage for Female Employes, at Ward's Island, New-Cottage for Male Employes, at Central Islip, Long inand.

Cottage for Female Employes, at Ward's Island, NearYork City, for the Manhattan State Hospital, may be sant
by mail or delivered in person up to 3:30 p. m. Monday,
December 28, 1806, to Henry E. Holland President of the
Board of Managers of the Manhattan State Hospital, Na,
I Madison Avenue, New-York City, at which time and
place the Board of Managers will receive and open proposals.

Separate proposals must be made for each section of the
work enumerated above and be accompanied by a bond
of an approved surety company, guaranteeing the faithful
execution of the offer, if accepted.

Drawings and specifications may be seen and forms of
proposals obtained at the office of I G. Petry, Architec,
in the Capitol at Albany, N. Y., and at the office of the
Board of Managers, No. I Madison Avenue, New Yerk
City.

H. E. HOWLAND. President Board of Managers.

Lost and found.

LOST Bankbook No. 104.888 Bank for Savings. 200 Fourth-ave. New York Payment stopped Please return book to bank.

LOST Bankbook No. 419.033, Bank for Savings. 200 Fourth-ave. New York Payment stopped Please return book to bank.

A DVERTISEMENTS and subscriptions for The Tribune of the received at their Uptown Office. No. 1-22 Broadway. 2d door north of Siat st. until 9 o'clock p.m. advertisements received at the following branch offices at regular office rates until 8 o'clock p.m. advertisements received at the following branch offices at regular office rates until 8 o'clock p.m. viz. 254 8th Ave. a. o. 0.23 d. st. 152 6th Ave. or 12th at Many's. 6th Ave. as o'clock st. 12 Columbus ave. near West 6th-st. 103 West 42d st., hetween 7th and 8th Ave. 150 East 47th st. 1.338 3d ave. between 7th and 8th Ave. 150 East 47th st. 1.338 3d ave. between 7th and 8th Ave. 150 East 47th st. 1.338 3d ave. between 7th and 8th ave. 150 East 47th st. 1.338 3d ave. between 7th and 8th ave. 105 Sid ave. near 41st st. 1.54 3d ave. 210 Elicecker st. 2.098 3d ave. 240 East 7th st. 1.521 3d ave. 2.262 3d ave. 153 Sid ave. 240 East 8th st. 1.55 2th ave. 23 West 135th st. 1.56 2th ave. 23 West 125th st. 156 East 15th st. 156 East